

evasion drive by organising transit checks, surprise visits to suspect units, critical study of price lists and classification lists of evasion-prone commodities, stock challenges and effective audit of MODVAT accounts. As a result of these efforts additional excise duty evasion of over Rs. 40 crores has been detected during the period November, 1991 to February, 1992.

A specific Circular was also issued in January, 1992 to alert field formations regarding evasion of duty by T. V. manufactures. One major case of evasion of Central Excise duty by T. V. manufacturer was detected in February, 1992 and an amount of about Rs. one crores has been realised in the said case.

[English]

Insurance by LIC in Kashmir Valley

6828. SHRI BHUWAN CHANDRA KHANDHRI: Will the Minister of FINANCE be pleased to state:

(a) whether insurance is not being given in to the houses belonging to Kashmir Families, which were constructed with the help of Life Insurance Corpn. loan and later on burnt to ashes by terrorists in the State;

(b) if so, the reasons therefor;

(c) whether there is any proposal to give full insurance cover to all such affected loanees or exempt recoveries from them;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The Houses constructed with help of loans from LIC are mortgaged with the LIC and are fully insured which includes insurance against the terrorist risk.

(b) Does not arise.

(c) to (e) There is no proposal before the LIC for exempting recoveries of loans and advances. No such exemption is possible because LIC, being a public financial institution, has to work on commercial principles.

Joint Ventures

6829. SHRI BAPU HARICHAURE: Will the Minister of COMMERCE be pleased to state:

(a) the names of the countries with which India have set up joint ventures during 1991-92 and propose to set up during 1992-93;

(b) the fields in which such joint ventures have been set up or are proposed to be set up; and

(c) the other details of such joint ventures?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHED): (a) to (c). A Statement of joint venture proposals approved between 1.4.91 and 31.3.92 is enclosed. No proposal have yet been cleared for 1992-93.